



April 4, 2019

TO ALL CVE CUSTOMERS, EMPLOYEES, PARTNERS & VENDORS:

Re: News Reports about CVE Technology Group, Inc., Dallas. TX

You all may have heard or seen the news reports this morning about raids by ICE and the roundup of 280+ undocumented workers in Dallas, TX at a company named CVE Technology Group, Inc. This company that was raided has no affiliation whatsoever with Cache Valley Electric Company, CVE Technologies, Inc., CVE Technologies Group, Inc. or any of our affiliated companies. Suffice it to say that they are not connected to our CVE companies in any way, shape or form.

We are currently embarking upon a public relations campaign to counter the negative publicity caused by this incident and the unfortunate name similarities between our companies and the company that was raided. Please know that it is our policy NOT to hire undocumented workers. All CVE employees are processed through the Department of Homeland Security's E-Verify system to verify their work eligibility. This process is required by many of our contracts, and in any case, it is our company policy – no exceptions!

As you go about your day, please feel free to correct anyone you encounter who may be mis-informed or who may presume that our CVE is in anyway connected to the entity in Dallas that was raided. It is not. Thank you.

Sincerely,

CACHE VALLEY ELECTRIC COMPANY

A handwritten signature in black ink, appearing to read 'Jim Laub'. The signature is written in a cursive, flowing style.

James D. Laub, President and CEO